DUNCAN VALLEY ELECTRIC COOPERATIVE, INC.
THIRD REVISED RATE NO. 18
CANCELLING SECOND REVISED RATE NO. 18

THREE PHASE SERVICE
SCHEDULE “TP”

EFFECTIVE DATE:

This rate schedule is effective for all service on or after June 1, 2018, pursuant to Duncan Valley Electric Cooperative's Advice Notice No. 14 filed with the New Mexico Public Regulation Commission.

AVAILABILITY:

Available to three-phase consumers who require 15 kVA or less of transformer capacity within the utility's service area.

CHARACTER OF SERVICE:

Alternating current, three-phase, 60 Hertz, at available primary or secondary voltages.

NET RATE PER BILLING PERIOD: (or part thereof/service)

<table>
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<tr>
<th>SYSTEM CHARGE:</th>
<th>$48.00/Billing Period</th>
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<tr>
<td>ENERGY CHARGE:</td>
<td>All kWh @ $ 0.07307/kWh</td>
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The system charge covers a portion of the costs of providing electric service, including operation and maintenance expenses of facilities, consumer accounting expenses and other administrative costs.

MINIMUM BILLING PERIOD CHARGES:

The minimum charges per billing period shall be the highest of the following:

1) $48.00 per billing period with no allowance for kWh. X

2) Minimum charges established in accordance with the Line Extension Policy. No power allowed for the first $48.00. X

3) Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the System Charge of $48.00. No kWh allowance in System Charge. X

ADVICE NOTICE NO. 14

Steven Lunt
CEO, Duncan Valley Electric Cooperative, Inc.
TAX AND ASSESSMENT CLAUSE:

Bills rendered are subject to adjustment for all federal, state and local government taxes or levies on such sales and any assessments that are or may be imposed by federal or state regulatory agencies on electric utility gross revenues.

TERMS OF PAYMENT:

Billings made under this rate schedule will be due and payable, delinquent and subject to disconnect in accordance with the Cooperative's collection policy and applicable state laws and regulations.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power cost is increased or decreased above or below the base purchased power cost of $.05843/kWh sold, flow through such increases or decreases to all classes of consumers.

CONDITIONS OF SERVICE:

1) The Utility's rules and regulations, filed with the regulatory bodies, shall apply.

2) All wiring, pole lines and other electrical equipment electrically on the load side of the point of attachment at the weather-head shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer. The metering shall be supplied and owned by the Utility.

3) The consumer's installation shall conform to City, County, State, and National Electrical Codes and Electrical Safety Codes.

4) The consumer shall not resell or share electric service with others.

5) Special conditions of service shall be covered by contract.

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ADDITIONAL TERMS AND CHARGES:

The charges specified herein shall be in addition to any charges authorized by regulatory bodies including, but not limited to, competition transition, Renewable Energy Standard Tariff Surcharge and other system benefits charges. Service is available under this tariff on a “provider of last resort” basis only to those customers who qualify for such service.

EFFECTIVE
MAY 23 2018
REPLACED BY NMPRC
BY Rule no. 540

ADVICE NOTICE NO. 14

Steven Lunt
CEO, Duncan Valley Electric Cooperative, Inc.