DUNCAN VALLEY ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 2
CANCELLING FOURTH REVISED RATE NO. 2

SINGLE PHASE DEMAND SERVICE
SCHEDULE “SPD”

EFFECTIVE DATE:

This rate schedule is effective for all service on or after June 1, 2018, pursuant to Duncan Valley Electric Cooperative's Advice Notice No. 14 filed with the New Mexico Public Regulation Commission.

AVAILABILITY:

Available to single-phase consumers who require more than 15 kVA of transformer capacity within the utility's service area and who have a demand greater than 15 kW more than 50 percent of the months where kWh usage is billed and have an average demand greater than 15 kW for the months where kWh usage is billed. Customer eligibility will be determined each year on a historical calendar year basis.

CHARACTER OF SERVICE:

Alternating current, single-phase, 60 Hertz, at available secondary voltages.

NET RATE PER BILLING PERIOD: (or part thereof/service)

<table>
<thead>
<tr>
<th>CHARGE</th>
<th>RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>SYSTEM CHARGE</td>
<td>$36.00/Billing Period</td>
</tr>
<tr>
<td>ENERGY CHARGE</td>
<td>All kWh @ $0.06996/kWh</td>
</tr>
<tr>
<td>DEMAND CHARGE</td>
<td>All kW over 15 kW @ $10.00/kW</td>
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</tbody>
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The system charge covers a portion of the costs of providing electric service, including operation and maintenance expenses of facilities, consumer accounting expenses and other administrative costs.

STEVEN LUNT
CEO, Duncan Valley Electric Cooperative, Inc.

ADVICE NOTICE NO. 14

MAY 23 2018
REPLACED BY NMPRC BY RULE NO. 540
MINIMUM BILLING PERIOD CHARGES:

The minimum charges per billing period shall be the highest of the following:

1) $36.00 per billing period with no allowance for kWh.  
   X

2) Minimum charges established in accordance with the Line Extension Policy.  
   No power allowed for the first $36.00.  
   X

3) Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the System Charge of $36.00.  
   No kWh allowance in System Charge.  
   X

Any demand allowances shall be made only during the billing period in which they occurred.

BUDGET BILLING:

Upon request of the consumer, the Utility shall provide budget billing in accordance with the rules and regulations filed by the Utility and approved by the regulatory bodies.

METERING:

The Utility shall install suitable demand metering instrumentation for billing under this schedule. No consumer shall be placed on this schedule without demand metering.

BILLING DEMAND:

The monthly kW billing demand shall normally be determined by measurement and shall be the highest 15-minute integrated or thermal kW demand established by a consumer during the billing month.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as practicable. The Utility may increase the measured kW of demand one (1) percent for each one (1) percent the power factor is less than 95 percent.

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Steven Lunt  
CEO, Duncan Valley Electric Cooperative, Inc.

ADVICE NOTICE NO. 14
TAX AND ASSESSMENT CLAUSE:

Bills rendered are subject to adjustment for all federal, state and local government taxes or levies on such sales and any assessments that are or may be imposed by federal or state regulatory agencies on electric utility gross revenues.

TERMS OF PAYMENT:

Billings made under this rate schedule will be due and payable, delinquent and subject to disconnect in accordance with the Cooperative's collection policy and applicable state laws and regulations.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power cost is increased or decreased above or below the base purchased power cost of $0.05843/kWh sold, flow through such increases or decreases to all classes of consumers.

CONDITIONS OF SERVICE:

1) The Utility's rules and regulations, filed with the regulatory bodies, shall apply.

2) All wiring, pole lines and other electrical equipment electrically on the load side of the point of attachment at the weather-head shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer. The metering shall be supplied and owned by the Utility.

3) The consumer's installation shall conform to City, County, State, and National Electrical Codes and Electrical Safety Codes.

4) The consumer shall not resell or share electric service with others.

5) Special conditions of service shall be covered by contract.

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ADDITIONAL TERMS AND CHARGES:

The charges specified herein shall be in addition to any charges authorized by regulatory bodies including, but not limited to, competition transition, Renewable Energy Standard Tariff Surcharge and other system benefits charges. Service is available under this tariff on a “provider of last resort” basis only to those customers who qualify for such service.

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