EFFECTIVE DATE:

This rate schedule is effective for all service on or after June 1, 2018, pursuant to Duncan Valley Electric Cooperative's Advice Notice No. 14 filed with the New Mexico Public Regulation Commission.

AVAILABILITY:

Available only for city and town street lighting under agreement with the governmental body in the Utility's service area.

CHARACTER OF SERVICE:

Public lighting installed on poles to burn from dusk to dawn.

NET RATE PER BILLING PERIOD: (or part thereof/service)

<table>
<thead>
<tr>
<th>Wattage</th>
<th>Rate (or part thereof/service)</th>
</tr>
</thead>
<tbody>
<tr>
<td>100 Watt</td>
<td>$ 6.70/Fixture/Billing Period</td>
</tr>
<tr>
<td>175 Watt</td>
<td>$ 9.50/Fixture/Billing Period</td>
</tr>
<tr>
<td>400 Watt</td>
<td>$15.25/Fixture/Billing Period</td>
</tr>
</tbody>
</table>

These rates, plus the adjustments set forth below, are based on average billing period consumption as follows:

<table>
<thead>
<tr>
<th>Wattage</th>
<th>Average Consumption (kWh)</th>
</tr>
</thead>
<tbody>
<tr>
<td>100 Watt</td>
<td>45 kWh/Fixture/Billing Period</td>
</tr>
<tr>
<td>175 Watt</td>
<td>78 kWh/Fixture/Billing Period</td>
</tr>
<tr>
<td>400 Watt</td>
<td>176 kWh/Fixture/Billing Period</td>
</tr>
</tbody>
</table>

ADVICE NOTICE NO. 14

Steven Lunt
CEO, Duncan Valley Electric Cooperative, Inc.
LIMITED INVESTMENT:

The maximum investment by the Utility per light installation shall be as provided by the Utility’s Line Extension Policy.

MINIMUM BILLING PERIOD CHARGES:

The minimum charges per billing period shall be the highest of the following:

1) The net rate per billing period for wattage quoted as established above.

2) Minimum charges established in accordance with the Line Extension Policy.

3) Minimum charges established by special contract between the consumer and the Utility.

TAX AND ASSESSMENT CLAUSE:

Bills rendered are subject to adjustment for all federal, state and local government taxes or levies on such sales and any assessments that are or may be imposed by federal or state regulatory agencies on electric utility gross revenues.

TERMS OF PAYMENT:

Billings made under this rate schedule will be due and payable, delinquent and subject to disconnect in accordance with the Cooperative's collection policy and applicable state laws and regulations.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power cost is increased or decreased above or below the base purchased power cost of $.05843/kWh sold, flow through such increases or decreases to all classes of consumers.

EFFECTIVE
MAY 23 2018
REPLACED BY NMPRC BY Rule No. 0540

ADVICE NOTICE NO. 14

Steven Lunt
CEO, Duncan Valley Electric Cooperative, Inc.
CONDITIONS OF SERVICE:

1) Installation, operation, maintenance and ownership of all lamps, poles, and fixtures shall be according to contracts between the Consumer and the Utility, or as such contracts shall be modified, from time to time, by the Consumer and the Utility, or according to the Utility’s Line Extension Policy.

2) Installations may be inoperative during periods within a month, but such periods shall not cause the net rate per month to be adjusted.

3) The consumer’s installation shall conform to City, County, State, and National Electrical Codes and Electrical Safety Codes.

4) The consumer shall not resell or share electric service with others.

5) Special conditions of service shall be covered by contract.

6) The Utility’s rules and regulations, filed with the regulatory body, shall apply.

ADDITIONAL TERMS AND CHARGES:

The charges specified herein shall be in addition to any charges authorized by regulatory bodies including, but not limited to, competition transition, Renewable Energy Standard Tariff Surcharge and other system benefits charges. Service is available under this tariff on a “provider of last resort” basis only to those customers who qualify for such service.

EFFECTIVE
MAY 23 2018

ADVICE NOTICE NO. 14

Steven Lunt
CEO, Duncan Valley Electric Cooperative, Inc.