DUNCAN VALLEY ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 5
CANCELLING FOURTH REVISED RATE NO. 5

PRIVATE AREA LIGHTING SERVICE
SCHEDULE “LS”

EFFECTIVE DATE:
This rate schedule is effective for all service on or after June 1, 2018, pursuant to Duncan Valley Electric Cooperative's Advice Notice No. 14 filed with the New Mexico Public Regulation Commission.

AVAILABILITY:
Available to all consumers within the utility's service area.

CHARACTER OF SERVICE:
Alternating current, single-phase, 60 Hertz, at 120/240 Volts.

NET RATE PER BILLING PERIOD: (or part thereof/service)

<table>
<thead>
<tr>
<th>Wattage</th>
<th>Rate Per Billing Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>100 &amp; 175 Watt Lamp</td>
<td>$8.90/fixture/billing period</td>
</tr>
<tr>
<td>100 &amp; 175 Watt Lamp with Pole</td>
<td>$10.25/fixture/billing period</td>
</tr>
</tbody>
</table>

These rates, plus the adjustments set forth below, are based on average billing period consumption as follows:

<table>
<thead>
<tr>
<th>Wattage</th>
<th>kWh/Fixture/Billing Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>100 Watt Lamp</td>
<td>45 kWh/fixture/billing period</td>
</tr>
<tr>
<td>175 Watt Lamp</td>
<td>78 kWh/fixture/billing period</td>
</tr>
</tbody>
</table>

MINIMUM BILLING PERIOD CHARGES:
The minimum charges per billing period shall be the highest of the following:

1) The net rate per billing period for wattage quoted as established above.

2) Minimum charges established in accordance with the Line Extension Policy.

3) Minimum charges established by special contract between the consumer and the Utility.

TAX AND ASSESSMENT CLAUSE:

ADVICE NOTICE NO. 14

Steven Lunt
CEO, Duncan Valley Electric Cooperative, Inc.
Bills rendered are subject to adjustment for all federal, state and local government taxes or levies on such sales and any assessments that are or may be imposed by federal or state regulatory agencies on electric utility gross revenues.

TERMS OF PAYMENT:

Billings made under this rate schedule will be due and payable, delinquent and subject to disconnect in accordance with the Cooperative's collection policy and applicable state laws and regulations.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power cost is increased or decreased above or below the base purchased power cost of $.05843/kWh sold, flow through such increases or decreases to all classes of consumers.

CONDITIONS OF SERVICE:

1) The Utility's rules and regulations, filed with the regulatory bodies, shall apply.

2) Security light installations and related appurtenances billed under this schedule shall be owned, operated, and maintained by the utility. All facilities installed on the consumer's premises shall be the property of the Utility.

3) Security light installations shall require a 60 continuous months (5 years) service agreement, or as provided by the Utility's Line Extension Policy.

4) Security light installations shall be controlled by light sensitive photo-electric cells.

CONDITIONS OF SERVICE (CONTINUED):

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REPLACED BY NMPRC
BY Rule No. 540

ADVICE NOTICE NO. 14

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5) Security light installations shall be maintained by the Utility only during normal working hours.

6) Security light installations may be inoperative during periods within a month, but such periods shall not cause the net rate per month to be adjusted.

7) Security light installations may be installed on a temporary basis in accordance with the rules and regulations covering temporary electric service.

8) The Utility reserves the right to remove lamp and appurtenances at any time in the event more than two calls per year become necessary due to vandalism or other causes over and above regular maintenance required, unless the consumer agrees to pay for the additional calls and costs incurred.

9) It shall be the consumer’s responsibility to notify the Utility if lamp or fixture maintenance is required.

10) The consumer shall be subject to the rules and regulations of the Utility.

11) The consumer’s installation shall conform to City, County, State, and National Electrical Codes and Electrical Safety Codes.

12) The consumer shall not resell or share electric service with others.

ADDITIONAL TERMS AND CHARGES:

The charges specified herein shall be in addition to any charges authorized by regulatory bodies including, but not limited to, competition transition, Renewable Energy Standard Tariff Surcharge and other system benefits charges. Service is available under this tariff on a “provider of last resort” basis only to those customers who qualify for such service.

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